MainePERS Board of Trustees
November 12, 2026
139 Capitol Street, Augusta

ANNOTATED AGENDA

9:00 a.m.[1]		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	CONSIDERATION OF CONSENT CALENDAR • Minutes of October 8, 2026 • Decision, M.S. Appeal MOTION: To approve the Consent Calendar. Motion by: _____ Seconded: _____ Vote: _____	**ACTION**	Brian Noyes
9:05 – 9:10 a.m.	2.	BOARD ELECTIONS MOTION: That the Board elect _____ as Chair for the next year. Motion by:_____ Seconded:_____ Vote:_____ MOTION: That the Board elect _____ as Vice Chair for the next year. Motion by:_____ Seconded:_____ Vote:_____	**ACTION**	Brian Noyes
9:10 – 9:20 a.m.	3.	PRIVATE MARKETS ACTION • Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) MOTION: To enter into Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) to discuss private market investment information contained in non-public documents. Motion by: _____ Seconded: _____ Vote: _____ *Board moves out of executive session.*	**ACTION**	Brian Noyes

[1] All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

		• Godspeed Capital Fund IV	**ACTION**	James Bennett Scott Lupkas
		MOTION: That MainePERS make a commitment of up to $50 million to Godspeed Capital Fund IV, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with this commitment. Motion by: _____ Seconded: _____ Vote: _____		
9:20 – 9:40 a.m.	4.	QUARTERLY PORTFOLIO REVIEW • Quarterly Portfolio Review		Stuart Cameron, Cambridge Associates
9:40 – 10:30 a.m.	5.	QUARTERLY ASSET CLASS REVIEW • Public Markets • Alternative Credit • Private Equity • Real Assets • Risk Diversifiers		James Bennett Scott Lupkas William Greenwood Peter Sung, Albourne
10:30 – 10:45 a.m.		*BREAK*		
10:45 – 10:55 a.m.	6.	INVESTMENT REPORTS • Investment Monthly Review • RHIT/GLI/OPEB Quarterly Review		James Bennett Scott Lupkas
10:55 – 11:05 a.m.	7.	FINANCE AND AUDIT COMMITTEE • Committee Report • Committee Appointments	**ACTION**	Shirrin Blaisdell Brian Noyes
		MOTION: That the Board approve the Chair's appointments for a term of two years. Motion by: _____ Seconded: _____ Vote: _____		
11:05 a.m. – 12:05 p.m.	8.	CHIEF EXECUTIVE OFFICER EVALUATION • Executive Session pursuant to 1 M.R.S. §405(6)(A)	**ACTION**	Brian Noyes Amy McDuffee Mosaic Governance
		MOTION: To enter into Executive Session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluations of public officials.		

Motion by: _____
Seconded: _____
Vote: _____

Board moves out of executive session.

12:05 – 12:15 p.m.	9.	REVIEW OF ACTUARIAL CONSULTANT • Recommendation MOTION: That the Board authorize staff to engage in a competitive procurement process to retain an actuarial consultant. Motion by: _____ Seconded: _____ Vote: _____	**ACTION**	Dr. Rebecca M. Wyke Bill Brown
12:15 – 12:45 p.m.		*LUNCH*		
12:45 – 12:50 p.m.	10.	BOARD 2027 CALENDAR AND WORK PLAN MOTION: That the Board accept the proposed MainePERS 2027 Board Calendar and Annual Board Work Plan. Motion by: _____ Seconded: _____ Vote: _____	**ACTION**	Dr. Rebecca Wyke
12:50 – 1:10 p.m.	11.	GOVERNANCE • Board Charter Review • Board Policy Reviews		Nanette Ardry
1:10 – 1:30 p.m.	12.	CEO REPORT • Strategic Plan Refresh • Employer Satisfaction Survey Results		Dr. Rebecca M. Wyke
1:30 – 1:40 p.m.	13.	ADMINISTRATIVE REPORT		Chip Gavin Karen Doyle Joy Childs Nanette Ardry
1:40 – 1:45 p.m.	14.	LITIGATION UPDATE		John Nichols
1:45 p.m.		ADJOURNMENT		Brian Noyes